ACCION OPPORTUNITY FUND

aofund.org

111 West St. John St #800
San Jose, CA 95113

September 9, 2026

The Honorable John Thune
Majority Leader
United States Senate
Washington, DC 20510

The Honorable Charles Schumer
Democratic Leader
United States Senate
Washington, DC 20510

Dear Leaders Thune and Schumer:

On behalf of Accion Opportunity Fund (AOF), I write in support of H.R. 3633, the Digital Asset Market Clarity Act ("Clarity Act") and its effort to establish a consistent federal framework for digital assets and blockchain-based innovation.

AOF is a nonprofit Community Development Financial Institution (CDFI) dedicated to helping underserved entrepreneurs access the capital, knowledge, and resources needed to build successful businesses. For more than thirty years, we have worked alongside small business owners in communities that have historically been overlooked by traditional financial institutions. To date, we have deployed more than $1 billion in loans to over 37,000 underserved small business owners, supporting nearly 107,000 jobs and creating $2.1 billion in economic activity. Through our lending, education, and advocacy efforts, we have seen firsthand how innovation can expand opportunity when accompanied by clear rules, transparency, and trust.

Small businesses are often among the first to feel the effects of regulatory uncertainty. Entrepreneurs make investment decisions, adopt new technologies, and pursue growth opportunities based on their understanding of the rules governing the marketplace. When those rules are unclear or inconsistently applied, smaller businesses are disproportionately disadvantaged because they lack the legal and compliance resources available to larger institutions.

That reality is increasingly relevant as digital assets, blockchain technology, and new forms of financial infrastructure continue to evolve. In a recent survey conducted by AOF, small business owners expressed strong interest in understanding emerging technologies and their potential impact on business operations, digital assets, payments, access to capital, and long-term competitiveness. The survey found that four in five underserved small business owners say digital tools are critical to running their business, and 62% say they have customers interested in paying with cryptocurrency. While many entrepreneurs are eager to learn and explore these innovations, uncertainty surrounding the regulatory environment has made it difficult to evaluate opportunities and risks with confidence.

The Clarity Act represents an important step toward providing the predictability that businesses need. A well-defined regulatory framework can help establish clear expectations for market participants, strengthen consumer protections, and create an environment where responsible innovation can develop without ambiguity. Regulatory certainty encourages investment, supports entrepreneurship, and enables businesses to focus on growth rather than navigating conflicting interpretations of the law.

From AOF's perspective, this is fundamentally an economic opportunity issue. The United States has long benefited from its ability to foster innovation while maintaining strong standards for consumer protection and market integrity. Achieving that balance is essential if emerging technologies are to deliver meaningful benefits to businesses and communities across the country.

Entrepreneurs should not have to choose between participating in innovation and operating within a clear regulatory framework. They deserve both. The Clarity Act moves the country closer to that objective by providing a foundation for responsible growth while preserving important safeguards for consumers and the broader financial system.

We respectfully urge you to vote in favor of the Clarity Act and appreciate your consideration of policies that promote economic opportunity, innovation, market-based practices and long-term competitiveness for America's small businesses.

Sincerely,

Luz Urrutia

Luz Urrutia
President/Chief Executive Officer
Accion Opportunity Fund